

market, beyond her own limits, before she has done all that she can to create such a market *within* them, and before proper exertions have been made to bring every section within reach of such markets.

2. *Resolved*, That it is the opinion of this Convention, that the General Assembly of this State ought to provide for raising such a sum by loan (on the faith of the State if necessary) as will afford substantial assistance, in the prosecution of works of Internal improvement within this State.

3. *Resolved*, That it is the opinion of this Convention, that the most equitable and the only practicable mode of redeeming such loan to the State, is by an annual tax on *lands*, equal to the interest on the loan, and one twentieth of the sum borrowed, so as to pay it off in twenty years.

4. *Resolved*, That it is the opinion of this Convention, that it would be advisable for the Legislature to pass a law providing, (with proper restrictions) that the counties, and the incorporated towns of this State, as such, may subscribe for stock in any incorporated Company of this State, for Internal Improvement, to such an amount as a majority of the justices of the County, or the municipal authority of the Town, as the case may be, shall order. And to pay for the same, the State shall issue a scrip or scrips to the amount subscribed, redeemable in twenty years, and bearing an interest of five per cent. The stock subscribed for by the counties and towns, shall be the property of such counties and towns respectively, and to meet the debt contracted by the State on the scrips by her so issued, the lands of the county or town subscribing, shall be annually taxed a sum equal to the interest, and one-twentieth of their subscription, together with the costs of collection; which taxes shall be collected and paid as all other taxes, into the Public Treasury of the State, to the credit of the county or town paying the same.

5. *Resolved*, That this Convention doth respectfully recommend to the General Assembly of North-Carolina, that whenever any number of individuals shall be incorporated by this State for the improvement of any portion of our internal transportation (the tendency of which shall not be to carry any portion of the produce of the State, beyond her limits for a *primary* market,) and the subscribers shall pay, or secure to be paid, three-fifths of the amount necessary for its accomplishment, the remaining two-fifths shall be subscribed by the State.

6. *Resolved*, That the more effectually to secure a general improvement of the means of transportation within the State, it is further recommended, that whenever any company shall have received assistance from the State, according to the foregoing recommendation, any other Company formed for a similar purpose, with the approbation of the Legislature shall be authorized in the prosecution of their work, to cross or intersect with any work, which may have been previously done.

7. *Resolved*, That the President of this Convention appoint a committee of twenty, whose duty it shall be to publish an Address to the People of this State on the subject of Internal Improvement.

8. *Resolved*, That the said Committee be directed to lay the proceedings of this Convention before the next General Assembly, and offer a suitable memorial to that body, on behalf of this Convention.

9. *Resolved*, That the President appoint a Committee of seven in each county for the purpose of corresponding together, distributing the address and otherwise promoting the objects of this Convention.

10. *Resolved*, That it be earnestly recommended to the citizens of the several counties in this State, to elect seven delegates from each county to hold a Convention in the City of Raleigh, on the fourth Monday of November next, to deliberate further upon the subject of Internal Improvement within this State.

On behalf of the Committee, the foregoing is respectfully submitted by

WM. H. HAYWOOD, Jr.

CHAIRMAN.

The Report was read, and, on motion of Mr. Iredell, ordered to be laid upon the table and be printed, two copies for each member.